



The Baroda Rayon Corporation Ltd.

CIN L99999GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : brcsurat@gmail.com

Website : www.brcl.in

18th March, 2021

To

Department of Corporate Services

BSE Limited

P J Towers,

Dalal Street,

Mumbai - 400001.

Sub – Intimation in terms of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Ref – Appeal filed by an operational creditor with NCLAT against order of NCLT.

Dear Sir,

We hereby inform that M/s. Advance Engineering Services, operational creditor of the company had filed application CP(IB) No. 555/9/NCLT/AHM/2018 with National Company Law Tribunal (NCLT), Ahmedabad Bench against the company under Section 9 of the Insolvency and Bankruptcy Code, 2016 for an amount of ₹ 1,37,93,934.17/- (Rupees One Crore Thirty Seven Lakhs Ninety Three Thousand Nine Hundred and Thirty Four rupees and Seventeen paisa only).

NCLT vide its order dated 27.01.2021 had admitted the facts and considering the provisions of Law of Limitation, in Section 18 read with Article 137 court considered the proceeding not maintainable as filed beyond the period of limitation and hence rejected and disposed off the application of operational creditor.

Further the operational creditor has filled Company Appeal(AT)(Ins)/222/2021 with National Company Law Appellate Tribunal (NCLAT), New Delhi.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For The Baroda Rayon Corporation Limited

Kunjai S Desai

**Kunjai Desai
Company Secretary**

