



The Baroda Rayon Corporation Ltd.

CIN L99999GJ1958PLC000892

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PROCEEDINGS OF THE 60TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE BARODA RAYON CORPORATION LIMITED HELD ON TUESDAY, THE 29TH SEPTEMBER, 2020 AT 09.00 A.M. AT PATIDAR BHAVAN, KADODARA, SURAT-394327.

PRESENT:

Sr. No.	Name of Directors/KMP	Designation
1.	Mr. Damodarbhair Patel	Chairman & Managing Director
2.	Mr. Bhavanjibhai Patel	Independent Director
3.	Mr. Bhaveshbhai Patel	Independent Director
4.	Mr. Jayantilal Patel	Independent Director
5.	Mrs. Vidhya Bhavani	Non-Executive Director
6.	Mr. J K Jakhotia	Chief Financial Officer
7.	Mr. Kunjal Desai	Company Secretary
8.	Mr. A. H. Chevli	Representative of Statutory Auditor

MEMBERS PRESENT:

Total 32 (Thirty Two) Members were present in person representing 604900 (2.64%) equity shares of the company. No proxy was received until 48 hours before the commencement of the Annual General Meeting of the company.

Mr. Bhavanjibhai Patel, being the Chairman of the Audit Committee and Nomination and Remuneration Committee was present in the meeting.

CHAIRMAN:

Mr. Damodarbhair Patel, Chairman and Managing Director of the company, presided over the meeting.

QUORUM:

As the requisite quorum was present, Chairman called the meeting in order. The Chairman then introduced other Directors sitting on the dias and also welcomed the members.

REPORTS AND REGISTERS:

The Directors' Report and Audited Accounts, Auditors' Report, Secretarial Audit Report, Register of Directors and Key Managerial Personnel & their shareholding, Register of Proxies, Register of Contract along with other statutory Registers maintained under the companies Act, are laid on the table for accessing to the members throughout the meeting.





NOTICE OF THE MEETING:

The chairman with the consent of the members present at the meeting, took the Notice of the 60th Annual General Meeting and the Directors' Report as read.

CHAIRMAN SPEECH:

The chairman welcomed the members present and delivered his speech highlighting the Company's performance and Indian scenario with Textile Industries. Other Directors also expressed their views on the present performance of the company.

AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

The Chairman informed that the Auditors' Report for the year ended 31st March, 2020 had some qualifications, observations or comments on the financial transactions or matters, and the same had been explained by the chairman. The Auditor's Report was read by Mr. Kunjal Desai, Company Secretary of the company.

The Chairman informed that the Secretarial Audit Report for the year ended 31st March, 2020 had some qualifications, observations or comments on the financial transactions or matters, and the same had been explained by the chairman. The Secretarial Audit Report was read by Mr. Kunjal Desai, Company Secretary of the company.

Members present were given opportunity to raise queries and seek qualification(s), which were responded by the Chairman appropriately.

The chairman then took up the formal proceedings of the meeting.

RESULT OF VOTING:

All the resolutions for the Ordinary & Special Business as set out in the Notice of Annual General Meeting of the company, have been passed with requisite majority.

The resolutions passed by the members of the Company were:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the company for the financial year ended 31st March, 2020 together with Directors' and the Auditors' Reports thereon.
2. Appointment of a Director in place of Mrs. Vidhya Bhavani (DIN – 07159576), who retires by rotation and being eligible, offer herself for re-appointment.





SPECIAL BUSINESS:

3. Approval for increase in the remuneration of Mr. Damodarbhai Patel (DIN-00056513), Managing Director of the company.

The Chairman thanked all the members for their active participation and announced the formal closure of the 60th Annual General Meeting of the company.

FOR THE BARODA RAYON CORPORATION LIMITED

Kunjai S Desai

KUNJAL DESAI

Company Secretary & Compliance Officer
ACS: 40809

