



# The Baroda Rayon Corporation Ltd.

CIN L99999GJ1958PLC000892

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## SUMMARY OF THE PROCEEDINGS OF 61<sup>st</sup> ANNUAL GENERAL MEETING

The 61<sup>st</sup> Annual General Meeting ("AGM") of the Members of The Baroda Rayon Corporation Limited (CIN: L99999GJ1958PLC000892) ("The Company") was held at Patidar Bhavan, Kadodara, Surat – 394327, Gujarat on Wednesday, the 29<sup>th</sup> September, 2021 at 09.00 a.m. and concluded at 11:10 a.m.

Mr. Damodarbhai Patel (DIN: 00056513), Chairman & Managing Director of the Company chaired the meeting.

As the requisite quorum was present, the Chairperson called the meeting in order. Then, the Chairperson introduced the Directors present on the dais and welcomed the members. The Chairperson also informed the members that the company has taken all the precautionary measures as per government guidelines due to present Covid-19 pandemic situation for holding of Annual General Meeting.

The Chairperson, with the consent of the members present, took the Notice of the 61<sup>st</sup> Annual General Meeting and the Directors' Report as read.

The Chairman informed that the Statutory Auditor's Report and Secretarial Auditor's Report for the year ended 31<sup>st</sup> March, 2021 contained qualifications, observations or comments or remarks which were read at the meeting and explanation was given by the directors.

The Chairperson delivered his speech on the Company's performance and Indian Economy with Textiles Industries. Other Directors also expressed their views on the present performance of the Company.

The Chairperson further informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 61<sup>st</sup> Annual General Meeting from 26<sup>th</sup> September, 2021 (9.00 a.m.) to 28<sup>th</sup> September, 2021 (5.00 p.m.). The Company engaged with the services of National Securities Depository Limited (NSDL) to provide remote e-voting facilities. The Company had also arranged for casting of votes by way of Ballot Papers on all the Resolutions given below (Ordinary & Special business) for the members present in person or through authorised representative and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of 61<sup>st</sup> Annual General Meeting.

The Chairperson invited members for their comments /questions on the performance of the Company and the Chairman provided answers/clarifications to various queries raised by the members.



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The following items of businesses, as per the Notice of 61<sup>st</sup> Annual General Meeting dated 29<sup>th</sup> September, 2021, were placed before the Members for consideration and approval at the meeting:

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statements of the company for the year ended 31<sup>st</sup> March, 2021, together with the Report of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Damodarbhair Patel (DIN: 00056513) as a Director liable to retire by rotation.

**SPECIAL BUSINESS:**

3. Appointment of Mr. Viral Bhavani (DIN – 02597320) as Non-Executive Director.
4. Revision in the remuneration of Mr. Damodarbhair Patel (DIN-00056513), Chairman and Managing Director of the company.
5. Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.
6. Alteration of the Main Object Clause in the Memorandum of Association of the Company.

The Chairperson further informed that CS Manish R. Patel, Company Secretary in Practice, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and the poll at the meeting in a fair & transparent manner and to issue a consolidated report thereon.

The Chairperson further informed the members that the voting results along with Scrutinizer's Report (remote e-voting and poll conducted through Ballot papers) shall be disseminated to the BSE Limited and National Securities Depositories Ltd., uploaded on the website of the Company and displayed on the Company's Notice Board.

The Chairperson thanked all the Members and Board members for their active participation and announced the formal closure of the 61<sup>st</sup> Annual General Meeting of the Company.

**For The Baroda Rayon Corporation Limited**

*Kunjai S Desai*

**Kunjai Desai**  
Company Secretary & Compliance Officer  
ACS-40809

